# GOVERNMENT OF INDIA
# LABOUR AND EMPLOYMENT
# LOK SABHA

UNSTARRED QUESTION NO:5890
ANSWERED ON:10.04.2017
EPFO Investment in Special Deposit Scheme
Vanaroja Smt. R.

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

(a)whether the Employees Provident Fund Organization (EPFO) has made good use of its year end windfall from the Government's Special Deposit Scheme with an investment of nearly Rs.10,000 crore in top rated corporate bonds clinching best possible rates;
(b)if so, the details thereof;
(c)whether the EPFO earns an interest income of about Rs. 4,700 crore from the Government's Special Deposit Scheme while together with other standalone provident funds which may be more than Rs. 12,000 crore; and
(d)if so, the details thereof?

## Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) & (b): Presently, Government's Special Deposit Scheme is not available for investment. However, as on December, 2016, Employees' Provident Fund Organisation (EPFO) has an investment of Rs. 54,518.11 crore in Special Deposit Scheme of the Government.

During the financial year 2016-17, EPFO has invested in top rated Corporate bonds on various occasions. Those companies include Rural Electrification Corporation (REC), Power Finance Corporation (PFC), National Thermal Power Corporation (NTPC) & National Bank for Agriculture and Rural Development (NABARD).
(c) & (d): The details of interest income from Government's Special Deposit Scheme of other standalone provident funds are not maintained centrally. However, the details of interest income of EPFO from Government's Special Deposit Scheme for the last three years are as under:
1. 2016-17 : Rs. 4484 crore
2. 2015-16 : Rs. 4741 crore
3. 2014-15 : Rs. 4734 crore
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